



Larch Homeowners Association

AGM

February 21st, 2018 @ 7:00pm

Terwillegar Recreation Centre, Multi-Purpose Room B

AGM Meeting Minutes

1. President of the Board of Directors Michaela Davis acted as Chairperson of the meeting. The Annual General Meeting was called to Order at 7:12 p.m.
2. The Chairperson asked Tanya Eklund to act as Secretary of the meeting.
3. The Chairperson requested Triona Cosgrave to act as Scrutineer for the meeting, with the consent of the Voting Members. As there was no objection, the Chairperson appointed Triona Cosgrave as Scrutineer.
4. The Chairperson stated that unless otherwise specified, all issues and Resolutions to be approved by the Voting Members are by way of ordinary resolution, which requires the majority of the Voting Members present in person or by proxy, voting in favour.
5. The Chairperson asked for a motion dispensing with reading of the Notice calling the meeting. Ruth Collins-Nakai so moved. Christopher Wilkinson seconded the motion. The Chairperson declared the motion carried.
6. The Secretary Tanya Eklund provided proper proof of mailing the Notice of the Meeting to the Members.
7. The Chairperson then stated that Pursuant to the Articles of Association of the Association, A quorum for the Annual General Meeting of the Association shall be the attendance of Five (5) or more persons collectively entitled to cast Five (5) or more votes. The Chairperson asked the Scrutineer for his report. The Scrutineer Triona Cosgrave reported that there were **433** Voting Members either present at the meeting, or represented by proxy. Specifically, there were **400** Melcor votes, in respect of lots registered in the name of Melcor; there were **20** Voting Members represented in person at the meeting, and **13** represented by proxy.
8. The Chairperson declared the meeting to be duly called and properly constituted for business.
9. The Chairman proposed that the Members approve the Minutes of the Annual General Meeting held on January 25th, 2017, appended to the Notice of Meeting and Information Circular. James Pritchard motioned to approve the Minutes of the Annual General Meeting held on January 25th, 2017. Frank Blush seconded the motion. The Chairperson declared the motion carried.
10. The Chairman asked for a motion to dispense with reading of the Presidents' Report for the January 1st to December 31st 2018, also appended to the Notice of Meeting and Information Circular. Christopher Wilkinson moved that the reading of the Director's Report be dispensed with. Joseph Friedel seconded the motion. The Chairperson declared the motion carried.
11. The Chairperson then proposed to receive, as information, the unaudited Financial Statements of the Association for the year ended December 31, 2017. Tanya Eklund then reviewed the unaudited Financial Statements and the Board answered related questions.
12. The Chairperson indicated that the next item of business was the election of Directors. The Chairperson stated that seven (7) Directors be elected and serve until the next Annual General Meeting of the Association. The Chairperson asked for a motion to this effect. Ruth Collins-Nakai moved that up to seven (7) Directors be elected to serve until the next Annual General Meeting of the Association. Sam Yang seconded the motion. The Chairperson declared the motion carried.
13. The Chairperson stated that Melcor will be using their votes to nominate three (3) Directors and wish to appoint Michaela as President, Triona Cosgrave as Secretary and Tanya Eklund as Treasurer to the Company's Board of Directors to serve until the turnover of Management in September 2018. The proxy has been cast in their favor.
14. The Chairperson stated that only three (3) persons put their names forward to be nominated to serve as Resident directors on the board of directors. A vote was not necessary. The Chairperson then declared that those members be elected to serve on the Larch Homeowners Association Board of Directors for a one-year term, or until their successors are elected or appointed are as follows:
 - Ted Byrt
 - Courtney Denham
 - Ryan Chiew

15. The Chairperson then asked for a motion to elect as Directors, the persons nominated, to hold office for a one-year term or until their successors are elected or appointed. Ruth Collins-Nakai so moved. Kyle Murphy seconded the motion. The Chairperson declared the motion carried.
16. The Chairperson then stated that the next item on the Agenda was the appointment of the Auditor. The Chairperson asked for a motion that the Board of Directors appoint BDO Canada as Auditor for the fiscal period ending December 31, 2018, and that the Directors be authorized to fix remuneration. Ruth Collins-Nakai so moved. Christopher Wilkinson seconded the motion. The Chairperson declared the motion carried.
17. The Chairperson then asked if there was any further business to transact at the Annual General Meeting of the Association. There was none.
18. The Chairperson then asked for a motion to terminate the meeting.
19. At 8:15 p.m., Maximus Kwame Christopher Wilkinson moved that the meeting be terminated. Joseph Friedel seconded the motion. The Chairperson declared the motion carried, and the meeting adjourned.

Triona Cosgrave Secretary